

Press release

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QUEST FOR GROWTH

Privak/pricaf, public alternative investment fund (AIF) with fixed capital under Belgian law

Results of the capital increase by means of an optional dividend

53 % of the dividend rights converted into new ordinary shares resulting in a capital increase of 11.3 million EUR.

During their annual meeting of March 29, 2018, the shareholders decided to return a gross dividend of 1.54 EUR per share for the ordinary shares (net 1.52 EUR per share). The shareholders were offered the choice for the distribution of the result between:

- (i) contribution of their dividend rights to the company's capital in exchange for new shares in its ordinary stock;
- (ii) cash payment of the dividend rights; or
- (iii) a combination of the two previous options.

The issue price per new ordinary share was set at 7 EUR. The number of dividend rights that needed to be contributed to qualify for 1 new ordinary share (the "exchange ratio") was therefore 5, i.e. 1 new ordinary share for every 5 dividend rights. Because 5 dividend rights are worth more than the issue price of 1 new ordinary share (7.60 EUR), the remaining value of the contributed dividend rights after settling the issue price (0.60 EUR for every five dividend rights) will be remitted to shareholders in cash.

For 53 % of the dividend rights, the shareholders have opted for a contribution of their dividend rights to the company's capital in exchange for new shares in its ordinary stock. 1.618.257 new ordinary shares were issued for a total amount of 11.327.844 EUR. The share capital of Quest for Growth is now fixed at 146.458.720 EUR, represented by 16.773.226 ordinary shares, 750 A-shares and 250 B- shares. Each share represents one vote at the general meeting of the company.

As from today, 17 April 2018, the dividend in cash will be paid out and/or the issuance of the new ordinary shares will be recorded (together with the distribution of the dividend balance in cash) and the new ordinary shares will be admitted for trading on Euronext Brussels from that date.



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