



QUEST FOR GROWTH

Privak/pricaf, public alternative investment fund (AIF) with fixed capital under Belgian law

Quest for Growth accelerates investments in venture capital during the fourth quarter of 2017

During the past months, Quest for Growth finalised several investment in unquoted companies.

Two of these , NGDATA and Bluebee, are co-investments with Capricorn ICT Arkiv, a venture fund in which Quest for Growth also invests. Capricorn ICT Arkiv focuses on investments in Digital Health and Big Data.

NGDATA enables enterprises to radically improve the effectiveness of their marketing campaigns, increase up-sell and reduce churn. The company delivers Lily which learns from customer's behaviour and responds to these events with highly targeted product offers and content. In the fourth quarter of 2017, NGDATA announced a €16 million financing round led by HPE Growth Capital. Existing shareholders such as Capricorn ICT Arkiv also participated in this financing. On top of this, Quest for Growth made a direct investment of approximately 838,000 euro in NGDATA.

Bluebee is a spin-off company of Delft University founded in 2011. Bluebee's unique private cloud-based accelerated genomics analysis platform enables fast, efficient and affordable processing of Next Generation Sequencing data. Capricorn ICT Arkiv invests in Bluebee since 2014. During the last financing round, Quest for Growth also participated directly for an amount of approximately 500,000 euro.

To further facilitate the investment in unquoted companies, the Board of Directors of Quest for Growth decided to allow direct investments, which are not co-investments. These should fall within the competences of its management company Capricorn Venture Partners (ICT, Health-tech and Cleantech) but outside the active investment period or outside the specialisations of the existing Capricorn funds. For these direct investments, Quest for Growth will target investments in companies which have at least recurring paying customers or "proof of concept" (health-tech). A first investment that fulfils these criteria was done at the end of December, with Quest for Growth participating for approximately 1 million euro in a capital raise of a French diagnostics company. This financing round will be publically announced by the company in mid-January 2018.

Finally, Quest for Growth had the opportunity to acquire a participation in Capricorn Cleantech Fund from another investor. Quest for Growth had a small participation of approximately 2% in the fund and increased this to more than 10%. The remaining participations in Capricorn Cleantech fund are: Avantium, FRX Polymers, Green Biologics and Epigan.

Press release

Leuven / 3 January 2018

About Quest for Growth

QUEST FOR GROWTH is a privak/pricaf, a public alternative investment fund (AIF) with fixed capital under Belgian law, managed by Capricorn Venture Partners NV. The diversified portfolio of Quest for Growth is for the most part invested in growth companies listed on European stock exchanges, in European unquoted companies and in venture capital funds. Quest for Growth focuses on innovative companies in areas such as information and communication technology (ICT), technologies for the healthcare sector (Health-tech) and clean technology (Cleantech). Quest for Growth has been listed on Euronext Brussels since 23 September 1998.

www.questforgrowth.com

For further information:

Yves Vaneerdewegh,
member of the executive committee of Capricorn Venture Partners NV
tel +32 (0)16 28 41 00



QUEST FOR GROWTH NV
Privak/pricaf, public alternative investment fund (AIF) with fixed capital under Belgian law
Lei 19 - box 3, B-3000 Leuven - Phone: +32 (0)16 28 41 00 - Fax: +32 (0)16 28 41 08

www.questforgrowth.com
quest@questforgrowth.com