

Press release

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QUEST FOR GROWTH

Privak/pricaf, public alternative undertaking for collective investment with fixed capital under Belgian law

Leuven, 26 April 2017

Changes to the structure of Quest for Growth

The extraordinary general meeting held on 25 April 2017 has approved changes to the articles of association of Quest for Growth. A number of the changes are designed to bring the articles in line with the new legislation on private privaks/pricafs (the Royal Decree of 10 July 2016) and the rules on public alternative fixed-capital institutions for collective investment (the Act of 19 April 2014 – AICB Act in Dutch; OPCA in French). The main changes include the following:

- The possibility of declaring an optional dividend in cash or in shares is incorporated into the articles of association.
- Capricorn Venture Partners is appointed as the management company of Quest for Growth and will perform the management tasks laid down by law, including portfolio management, risk management and administration. The board of directors continues to have authority to fix investment policy and the allocation of assets.
- The board of directors will comprise a maximum of ten members.
- Investment policy and rules on asset diversification, valuation, custody and costs are included in the articles.

Quest for Growth's board of directors has made the following adjustments to the structure and costs:

- The management company's fee is set at 1% of the company's share capital (currently, that results in a fee of 337 827 euros per quarter) from the second quarter of 2017.
- Mr Antoon De Proft has been appointed as chairman (succeeding ADP Vision BVBA represented by Antoon De Proft).
- The audit committee is made up as follows: Prof. Regine Slagmulder (chairman, independent director), Ms Lieve Verplancke (independent director) and Mr René Avonts.
- The following executive officers have been appointed: Mr Philippe de Vicq de Cumptich (director of Quest for Growth) and Mr Yves Vaneerdewegh (member of the executive committee of Capricorn Venture Partners).

About Quest for Growth

QUEST FOR GROWTH, is a privak/pricaf, a public alternative undertaking for collective investment with fixed capital under Belgian law, managed by Capricorn Venture Partners NV. The diversified portfolio of Quest for Growth is for the most part invested in growth companies listed on European stock exchanges, in European unquoted companies and in venture capital funds. Quest for Growth focuses on innovative companies in sectors such as information and communication technology (ICT), technology for life sciences (Health-tech) and clean technology (Cleantech). Quest for Growth has been listed on Euronext Brussels since 23 September 1998. (www.questforgrowth.com)

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