Nav per share on 31/08/2011: € 8.34

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The net asset value of Quest for Growth was € 8.34 per share on 31 August 2011 (based on 11,529,950 shares). The net asset value on 31 December 2010 was € 8.99 per share (based on 11,789,950 shares). On 31 August 2011 the share price closed at € 5.09 per share (31 December 2010: € 5.31 per share).

<table>
<thead>
<tr>
<th>Stock Price</th>
<th>Net asset value/share</th>
</tr>
</thead>
<tbody>
<tr>
<td>31/08/2011</td>
<td>31/08/2011 31/07/2011 31/12/2010</td>
</tr>
<tr>
<td>5.09 EUR</td>
<td>8.34 EUR 8.91 EUR 8.99 EUR</td>
</tr>
<tr>
<td>Number of shares</td>
<td>11,529,950 11,529,950 11,789,255</td>
</tr>
</tbody>
</table>

Source: Estimate by Quest Management NV

The net asset value is calculated after dividend distribution and without taking into account the different dividend rights pertaining to the different classes of shareholders.
The full portfolio overview on 31 August 2011 is available on the website.

This announcement is not an offer to sell or a solicitation of an offer to buy any securities in the above companies in which QUEST FOR GROWTH has invested. This announcement appears solely as a matter of record.

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