



QUEST FOR GROWTH

Privak/pricaf, public alternative investment fund (AIF) with fixed capital under Belgian law

QUEST FOR GROWTH invests € 7.6 million **in Capricorn Fusion China Fund**

Quest for Growth has committed to invest approximately € 7.6 million in the Capricorn Fusion China Fund. Approximately € 1.9 million of this obligation is being invested in the fund's capital increase on 30 April 2021, with the remaining amount available to be called up over the duration of the fund.

The Capricorn Fusion China Fund ("CFCF") is the newest investment fund being managed by Capricorn Partners. Capricorn Partners took over the management of this fund from Fusion Partners on 1 October 2020.

The fund focuses on investments in companies which establish a link between the European and Chinese markets. The fund is looking for, on the one hand, innovative European companies which see a clear role for the Chinese market in their development (in sourcing, supply, production or commercialization). On the other hand, the fund will also invest in Chinese companies who want to enter the European market.

The CFCF fund can invest over the financing continuum — from scale-up to unlisted growth companies — and now has two participations:

- XenomatiX, a Belgian technology company which develops Lidars (a technology that uses laser pulses to determine the distance to objects) for the mobility market and who wants to be a key player in the race for autonomous vehicles, where the Chinese market offers enormous potential;
- Xi'an Thiebaut, a Belgian-Chinese joint venture which, as supplier for the Chinese pharma and cosmetics industry, makes and commercializes aluminium tubes in northern China (Xi'an).

The interim closing increases the fund's capital from € 12,925,000 to € 30,300,000. This is a key step on the way to the fund's objective of raising € 75 million before the end of 2021. The Capricorn Fusion China Fund is strengthening its capital with the entry of Quest for Growth and the Federal Participation and Investment Company (FPIM), which will also have a seat on the Board of Directors, as well as with the entry of several private investors.

Press release

Leuven / 30 April 2021

About Quest for Growth

QUEST FOR GROWTH is a privak/pricaf, a public alternative investment fund (AIF) with fixed capital under Belgian law, managed by Capricorn Partners NV. The diversified portfolio of Quest for Growth is for the most part invested in growth companies listed on European stock exchanges, in European unquoted companies and in venture capital funds. Quest for Growth focuses on innovative companies in areas such as digital technologies (ICT), technologies for the healthcare sector (Health-tech) and clean technology (Cleantech). Quest for Growth has been listed on Euronext Brussels since 23 September 1998.

www.questforgrowth.com

About Capricorn Partners

Capricorn Partners is an independent European manager of venture capital and equity funds, investing in innovative European companies with technology as competitive advantage. The investment team of Capricorn is composed of experienced investment managers with deep technology expertise and a broad industrial experience. Capricorn Partners is managing the venture capital funds Capricorn Sustainable Chemistry Fund, Capricorn Digital Growth Fund, Capricorn ICT Arkiv, Capricorn Health-tech Fund, Capricorn Cleantech Fund and Capricorn Fusion China Fund. In addition it is the management company of Quest for Growth, quoted on Euronext Brussels, and the investment manager of Quest Cleantech Fund and Quest+, sub-funds of Quest Management SICAV, registered in Luxembourg.

www.capicorn.be

For more information:

Yves Vaneerdewegh,
Member of the Executive Committee of Capricorn Partners NV
tel +32 (0)16 28 41 00



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Privak/pricaf, public alternative investment fund (AIF) with fixed capital under Belgian law
Lei 19 - box 3, B-3000 Leuven - Phone: +32 (0)16 28 41 00 - Fax: +32 (0)16 28 41 08

www.questforgrowth.com
quest@questforgrowth.com